

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION**

IN RE: §
FREDRICK LEE PRESS PLUMBING, LLC §
DEBTOR § **BANKRUPTCY CASE NO. 23-32662**

BALANCE SHEET

Fred's Plumbing

Balance Sheet

As of November 9, 2023

| | TOTAL |
|--|-----------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| CHASE BUS PREM SAV (5933) - 6 | 1.00 |
| PLAT BUS CHECKING (9198) - 6 | 19,794.26 |
| Total Bank Accounts | \$19,795.26 |
| Accounts Receivable | |
| 1200 Accounts Receivable | 0.00 |
| Total Accounts Receivable | \$0.00 |
| Other Current Assets | |
| 1499 Undeposited Funds | -226.39 |
| Cash on Hand | 16,000.00 |
| Due from Nathan | 1,524,959.07 |
| Employee Cash Advance | 22,821.03 |
| Inventory | 10,000.00 |
| Repayment | |
| Cash Advance Repayment | 0.00 |
| Total Repayment | 0.00 |
| Uncategorized Asset | 261.76 |
| Total Other Current Assets | \$1,573,815.47 |
| Total Current Assets | \$1,593,610.73 |
| Fixed Assets | |
| accumulated Amortization Financing fee | -585.23 |
| Accumulated Depreciation | -793,052.26 |
| Equipment | 486,634.22 |
| Financing Fee | 0.00 |
| House | 76,316.61 |
| Machinery | 72,948.80 |
| Office Equipment | 22,250.37 |
| Plumbing Equipment | 92,940.58 |
| Software | 1,799.00 |
| Vehicles | 1,220,625.50 |
| Total Fixed Assets | \$1,179,877.59 |
| Other Assets | |
| Investments | 0.00 |
| Organization Costs | 750.00 |
| Accumulated Amortization - Org | -750.00 |
| Total Organization Costs | 0.00 |
| Total Other Assets | \$0.00 |
| TOTAL ASSETS | \$2,773,488.32 |

| | TOTAL |
|--|---------------------|
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2000 Accounts Payable | 0.00 |
| Parking Ticket | |
| Traffic Ticket | 0.00 |
| Total Parking Ticket | 0.00 |
| Total Accounts Payable | \$0.00 |
| Credit Cards | |
| Business Platinum Card® (1001) - 7 | 98,957.58 |
| Total Credit Cards | \$98,957.58 |
| Other Current Liabilities | |
| 2100 Payroll Liabilities | 0.00 |
| Child Support | 0.00 |
| Federal Taxes (941/944) | -398.25 |
| Federal Unemployment (940) | 0.00 |
| Health Insurance | 160,244.21 |
| Misc | 28,690.34 |
| TX Unemployment Tax | 0.00 |
| Total 2100 Payroll Liabilities | 188,536.30 |
| 2200 Sales Tax Payable | -5,786.33 |
| Child Support | -4,134.17 |
| Credit Advance | 45,000.00 |
| Current Liabilities | 0.00 |
| Federal Tax Due | 0.00 |
| Fundation | -47,702.80 |
| Fundbox 7/13 | 43,521.00 |
| fundbox April 2023 | -8,213.75 |
| line of credit | 38,457.50 |
| MB 5002283162001 | -7,005.70 |
| MB50022778780015002334724001 | -23,510.93 |
| Newtek Financing Fee | -70,227.89 |
| Sales Tax Agency Payable | 0.00 |
| Sales Tax Payable | 0.00 |
| Total Sales Tax Agency Payable | 0.00 |
| State Payable | 42.64 |
| Texas State Comptroller Payable | 41,486.72 |
| Denison, TX Payable | 13.65 |
| Sales Tax Payable | 11,819.85 |
| Total Texas State Comptroller Payable | 53,320.22 |
| Total Other Current Liabilities | \$202,296.09 |
| Total Current Liabilities | \$301,253.67 |

| | TOTAL |
|------------------------------------|-----------------------|
| Long-Term Liabilities | |
| BIZFUND APRIL 2023 | -20,726.00 |
| Blue Ribbon Funding | -34,862.42 |
| Blue Ribbon Funding 8/22 | -7,584.00 |
| Corsair - 61130856 | 38,720.26 |
| Delta June 23 | 185.18 |
| EIDL - SBA | -24,640.00 |
| Foundation Loan | 57,209.41 |
| FOX LOAN APRIL 2023 | -25,858.28 |
| Fundbox July | 16,421.00 |
| Fundbox June 7 | 19,527.00 |
| Knightbridge | 6,750.00 |
| Loan - 58244322 | 7,074.12 |
| Loan - 58507664 | 11,111.04 |
| Loan - 59570871 | 35,062.21 |
| Loan - 59864180 | 994.51 |
| Loan - 59924341 | 14,623.55 |
| Loan - 60181151 | 40,530.93 |
| Loan - 60231727 | 36,423.82 |
| Loan - 60236395 | 35,025.36 |
| Loan - 61548390 | 48,554.33 |
| Loan Fundbox | -49,668.31 |
| MB 5002312366001 | -10,436.12 |
| MB 5002419763001 | -3,154.10 |
| MB M | 208,658.54 |
| MB324001 | 47,759.58 |
| MB325001 | 44,984.19 |
| MB400001 | 39,890.52 |
| MB5002277878001 | 30,690.63 |
| MB5002278110001 | 26,856.59 |
| MB5002375747001 | -15,564.71 |
| Mercedes - 5002327267001 | -28,740.88 |
| Mercedes Benz 22391 | 56,893.34 |
| Mercedes Benz 428001 | 37,735.04 |
| Mercedes-Benz 5002186452001 | 53,005.01 |
| Newtek SBA Loan | 1,781,471.96 |
| Other Long Term Liab | 876,578.07 |
| Regions Bank | 0.00 |
| Regions Capital/Equipment loan | -8,642.64 |
| SAMSON Funding Jan 23 | -95,610.60 |
| SAMSON Funding March 23 | -72,368.22 |
| SAMSON HORUS, LLC | -50.00 |
| Seamless Capital Group | -30,451.80 |
| Square Advance | -33,000.00 |
| Swift Funding June 23 | -25,945.16 |
| Western Equipment | 0.00 |
| Total Long-Term Liabilities | \$3,085,432.95 |
| Total Liabilities | \$3,386,686.62 |

| | | TOTAL |
|-------------------------------------|--|-----------------------|
| Equity | | |
| 1110 Retained Earnings | | -600,831.60 |
| 1130 Owner's Capital | | 0.00 |
| 3000 Opening Bal Equity | | -15,650.94 |
| Capital Stock | | 1,000.00 |
| Distributions | | -806,727.41 |
| Federal Tax | | 0.00 |
| Net Income | | 809,011.65 |
| Total Equity | | \$ -613,198.30 |
| TOTAL LIABILITIES AND EQUITY | | \$2,773,488.32 |